

## **YAS (Korea) expands warehouses in Kimpo Airport, Seoul**

Yusen Air & Sea Service (Korea) Co., Ltd. (President: Takao Hayashi) secured space of 3,988.80 m<sup>2</sup> in a governmental warehouse of Former KACT (Korea Air Cargo Terminal) within Kimpo Airport and established a new office of 341.48 m<sup>2</sup> in the warehouse.

The warehouses of YAS (Korea) in the Kimpo Airport area will cover more than 5,560 m<sup>2</sup> (more than threefold) in total together with the existing facility in the Korean Air (KAL) domestic cargo terminal.

The purpose of this expansion is to further enhance the logistics business developed in the area. We will respond to a wide variety of needs from customers by mostly utilizing these two old and new facilities as combined logistics warehouses, including general cargo storage, bonded cargo control, the Vendor Management Inventory (VMI) service and distribution services.

1. Scheduled date of starting operation: November 1, 2004 (Mon)
2. Address: Gate 7-2, 150 Gonghang-Dong, Gangseo-Ku, Seoul
3. Phone: TBA
4. Fax: TBA
5. Floor area: 3,988.80 m<sup>2</sup> for warehouse and 341.48 m<sup>2</sup> for office